



## **CORPORATE PROFILE**

FORTUNE GENERAL INSURANCE CORPORATION or FGen Insurance is a non-life insurance company with more than half a century of experience in serving the risk management needs of Filipinos.

Our company exists to provide effective and innovative risk transfer tools and cost-effective products. We are committed to excellence, and we want to serve as role model to the industry as we strive to achieve and sustain the social and economic advantages of our clients, intermediaries, personnel and shareholders.

We want to become and remain the insurer of choice of new generation.

## **OUR BEGINNINGS**

Born on June 13, 1955 as Mutual Security Insurance Corporation, our company was made part of the ALC Group in November 1986. Ambassador Antonio Cabangon-Chua acquired the majority share of the company and changed its name to Fortune Guarantee and Insurance Corporation.

The ALC Group also owned another non-life insurance company known as Citystate Insurance Corporation. It was partnership with British, the Singaporean and American partners, notable of which were the Leow family and their Citystate Group and Liberty International of the US (a Fortune 500 Company). It was in 2002 that Ambassador Cabangon-Chua bought the majority share in Citystate Insurance and had control of two non-life insurance companies. He then merged the company into one.

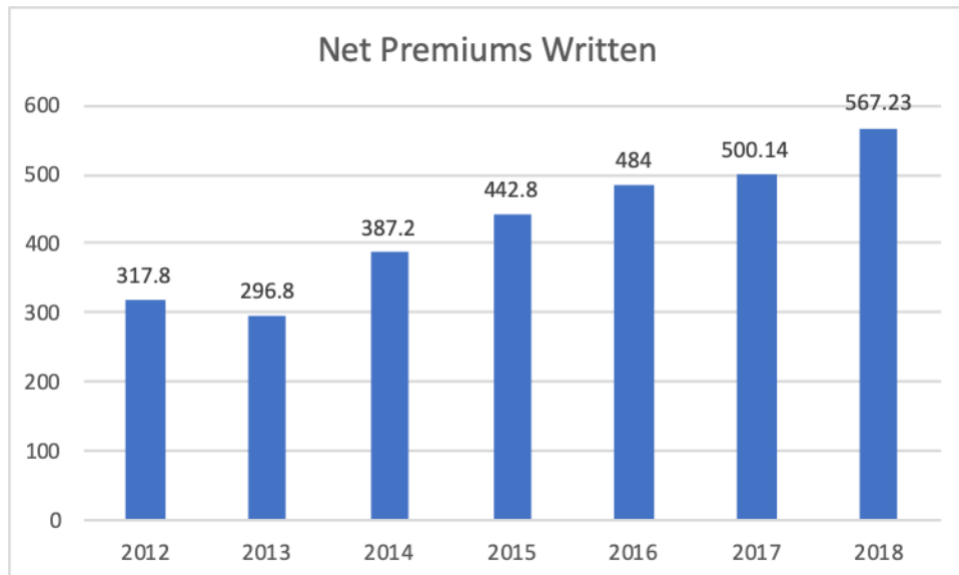
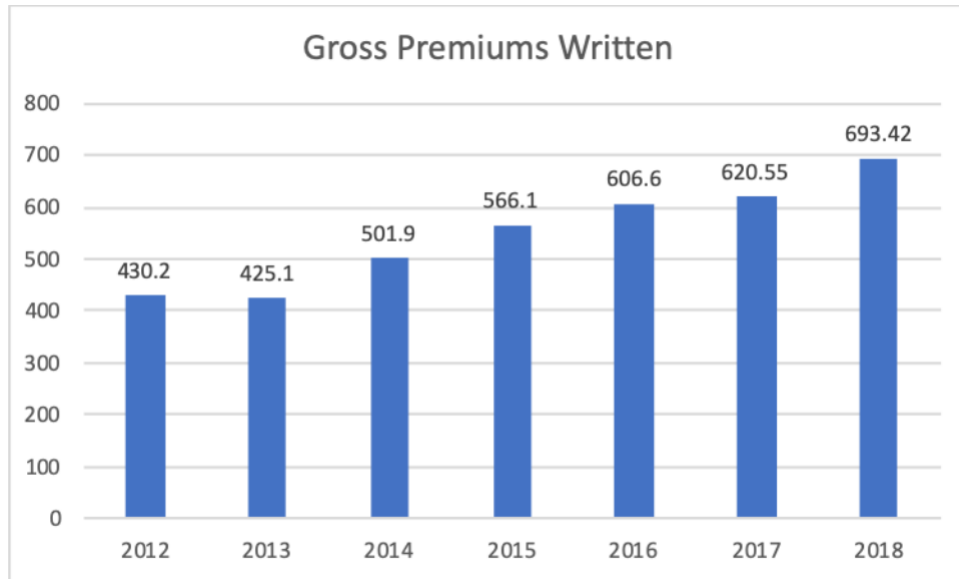
On July 10, 2003, the Securities and Exchange Commission gave its approval for the merger, with Fortune Guarantee as the surviving entity. The merger resulted in a company with P300 million in paid-up capital, over P500 million in assets and expected Gross Premium Written of P450 million by end 2007.

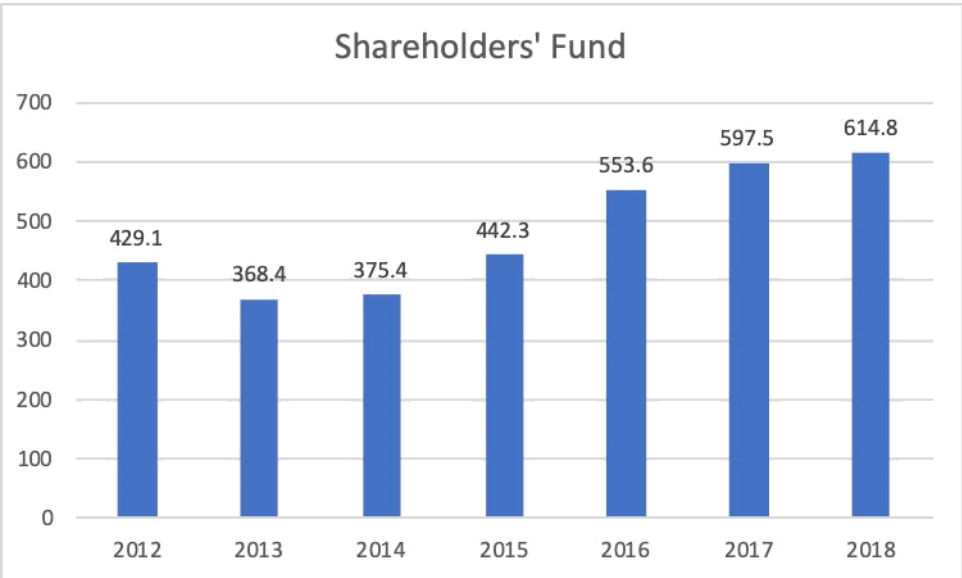
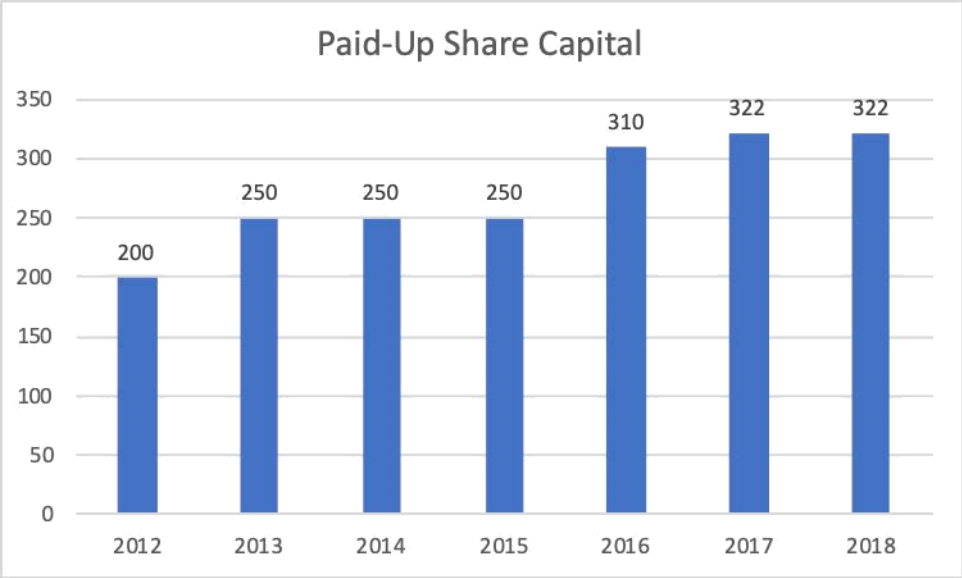
To complete the transition, Fortune Guarantee & Insurance Corporation re-branded itself in 2004, into Fortune General Insurance Corporation.

To date, FGen as it popularly known, is a company with over a Billion pesos in Assets, a GPW of Ps 620.5 M. as of the end of 2017 and is eminently positioned to serve the needs of The Filipino today.

## FINANCIAL HIGHLIGHTS

As you can see in the following graphs, Fortune General has demonstrated steady growth over the past seven (7) years, both in terms of gross and net premiums. We are also ahead of the curve, vis-à-vis the government's capital build-up program and our shareholders are committed to support this program to its conclusion.





## TREATY REINSURERS

Fortune General is one of the handful remaining insurers who enjoy both a proportional and an excess of loss program. We continue to have as our partners the world's top rated reinsurers who have been on our panel over the past decade.

### Non-Marine Surplus

#### Security List

#### Rating

Swiss Reinsurance Company Switzerland Singapore Branch	AA-
Mapfre Re Compania De Reaseguros S.A.	A
General Insurance Corporation of India (GIC) Kuala Lumpur	NA
Odyssey Reinsurance Co. Singapore	A-
National Reinsurance Corporation of the Philippines	B++

### Motor XOL

#### Security List

#### Rating

Odyssey Reinsurance Co. Singapore	A-
Taiping Reinsurance Co. Ltd. Hongkong Branch	A
General Insurance Corp. of India Labuan Branch	NA
National Reinsurance Corporation of the Philippines	NA

### Marine XOL

#### Security List

#### Rating

Canopus Asia Pte. Ltd., Singapore on behalf of Syndicate 4444 at Lloyd's	A+
Mapfre Re Compania De Reaseguros S.A., Spain	A+
General Insurance Corp. of India, Labuan Branch	NA
National Reinsurance Corporation of the Philippines	NA

## BOARD OF DIRECTORS

Meet the people behind the Company, known leaders in their respective fields led by one of the the country's leading entrepreneurs and philanthropists.

J. Antonio A. Cabangon, Jr.	Chairman & CEO
Roberto Jose B. Pabalate	Vice-Chairman
D. Alfred A. Cabangon	Director
D. Arnold A. Cabangon	Director
D. Edgard A. Cabangon	Director
William Matthew M. Cabangon	Director
Helena Joy Pabalate	Director
Justice Raoul V. Victorino	Director
Luz N. Cotoco	Director
Benjamin V. Ramos	Director
Manuel M. Maloles	Director
Victor B. Abat	Director
Herminia S. Jacinto	Director
Armando S. Malabanan	Director
Socrates M. Arevalo	Corporate Secretary

## MANAGEMENT

The combined experience of our executives is hard to match, the potent mix of strengths and areas of expertise puts Fortune General at the forefront of the Philippine Non-Life Insurance Industry.

J. Antonio A. Cabangon, Jr.	Chairman
Manuel M. Maloles	President & Chief Executive Officer
D. Alfred A. Cabangon	Treasurer
Aries Julius R. Aquino	Chief Operating Officer & Chief Finance Officer
Christopher Y. Marquez	Vice President - Information System Department & Chief Information Officer
Edgardo C. Galvez	Vice President - Surety
Andy William M. Garcia	SAVP - Regional Head for Luzon
Marilou M. Morada	SAVP - HR and Agency Services
Prima Cristie C. Obias	SAVP - Underwriting & RI
Jaime P. Conti, Jr.	Asst. Vice President - Marketing (Regional Head for NCR)
Leonida G. Fajardo	Asst. Vice President - Claims & Recovery
Maricar P. Lanon	Asst. Vice President - Finance & Compliance
Rodereck B. Necesario	Asst. Vice President - Regional Head for Visayas

## **MEMBERSHIPS**

### **Philippine Insurer & Reinsurer's Association**

Fortune General counts itself as a member of the country's premier, policy making and rating association. We proudly lend our executives and staff to be active members of the board of trustees and various committees of PIRA over the years of its existence.

### **Insurance Institute for Asia and the Pacific**

Fortune General is a sustaining member of this renowned Regional Educational Institution and likewise boasts of counting its executives amongst the faculty of the IIAP.

## **BRANCH AND OFFICE NETWORK**

Fortune General is eminently positioned to service your insurance needs anywhere in the country through our wholly owned branches and issuing offices.

### **National Capital Region (NCR)**

#### **Pasig**

4<sup>th</sup> Floor Citystate Centre,  
709 Shaw Blvd., Pasig City  
DL: 706-3959  
Fax: 706-5099, 7063-966

#### **Makati**

G/F Dominga Bldg., 2113 Pasong Tamo cor. Dela  
Rosa Sts., Makati City  
DL: 843-6555; 893-7512; 893-3663  
Fax: 812-0621

#### **Alabang**

Unit 203 Sycamore Building, Alabang-  
Zapote Road, Muntinlupa City  
DL: 809-1800  
Fax: 809-1584

### **Central Luzon**

#### **San Fernando, Pampanga**

2/F San Agustin Mall, San Agustin  
MacArthur Hi-way, San Fernando City,  
Pampanga  
PLDT Landline Plus No. (02)781-7055  
TeleFax: (045) 455-3394

#### **Tarlac**

Times Square, Ninoy Aquino Blvd.,  
San Vicente, Tarlac City  
DL: (045) 982-0390  
Fax: (045) 491-8924  
PLDT Landline Plus No; (02)781-2074

#### **Cabanatuan**

2/F Fortune Group Bldg., Maharlika  
Highway, Brgy. Zulueta, Cabanatuan City  
DL: (044) 958-9839  
Fax: (044) 600-1216  
PLDT Landline Plus No (02) 781-1671

## **Northern Luzon**

### **Dagupan**

2/F CAP Building, Burgos  
Street, Dagupan City  
DL: 781-5898; (075) 522-5977; (075) 515-7188  
Fax: (075) 522-1751

### **Santiago**

2/F Twin Hearts Bldg. I Camacam St.  
Cor. City Road, Centro West, Santiago City  
DL: 781-1297; (078) 682-7988 Fax: (078) 305-  
0172

### **Baguio**

Rm. 304, Antipolo Bldg., Session Road  
Baguio City  
DL: 781-1613; (074) 442-6681  
Fax: (074) 442-6089

## **Southern Luzon**

### **Legaspi**

2/F Fortune Group Bldg., Rizal  
Street Legazpi City  
DL: 861-7437; (052) 820-0830  
Fax: (052) 480-7783

### **San Pablo**

Mezzanine Floor, Isuzu Gencars Bldg.  
Colago Avenue, San Pablo City  
DL: 475-9867  
TeleFax: (049) 562-1126

### **Batangas**

Citystate Savings Bldg. P. Burgos St.,  
Brgy. II, Poblacion, Batangas City  
DL: 861-7763

### **Palawan**

Fortune Life Bldg., Fernando St.,  
Tanglaw, Puerto Princesa City, Palawan  
DL: 998-7293

## Visayas

### Bacolod

2/F St. Francis Centre, Araneta St.  
Brgy. Singcang, Bacolod City  
DL: 861-7298; (034) 433-8940  
Fax: (034) 433-5255

### Iloilo

2/F Eternal Plans Bldg., Ortiz Street  
Iloilo City  
DL: 781-1163; (033) 337-0217; (033) 509-7211  
Fax: (033) 337-3149

## Mindanao

### Cagayan de Oro

105 de Leon Plaza Bldg., Apolinar Velez St., cor.  
Yakapin St., Cagayan de Oro City  
DL: 781-1152; (088) 857-4409  
Fax: (088) 272-5806

### General Santos

2/F RDRDC Building, Santiago Blvd.,  
General Santos City 9500  
DL: 781-1406; (083) 301-0327  
Fax: (083) 552-5476

## Servicing Office

### Angeles

G/F RM Building, 973 Henson St.  
Brgy. Agapito del Rosario, Angeles City  
TeleFax: (45) 625-8598

### Cebu

Rms. 304-305 Fortune Life Building  
Osmena Boulevard, Kamagayan, Cebu City  
DL: 861-7465; (032) 255-0658; (032) 257-5834  
Fax: (032) 254-0131

### Davao

Door 3, 2<sup>nd</sup> Flr., Building 1 ATU Plaza,  
Gov. Duterte St., Davao City  
DL: 475-1459; (082) 225-0358  
Fax: (082) 226-2682

### Zamboanga

Rm. 210 Mendoza Building  
Pilar Street, Zamboanga City  
DL: 781-1209; (062) 991-4537  
Fax: (062) 993-1140

### Los Banos

Stall 3A, 2/F Los Banos Vega Centre  
UPLB Gate, Los Banos, Laguna DL:  
781-7211; (049) 536-7072 Fax: (049)  
536-0447



Fortune General is guided by a mission, and is governed by non-negotiable core values.

## **MISSION STATEMENT**

Fortune General Insurance Corporation, a non-life insurance company with half a century of experience, exists to provide effective, innovative risk transfer tools and cost-effective products. We are committed to excellence by adopting the best practices of an insurance company and we will serve as a role model in the industry as we strive to achieve and sustain the social and economic advantages of our clients, intermediaries, personnel and shareholders, thereby becoming the insurer of choice.

## **CORE VALUES**

### **Professionalism**

We believe that we must act professionally at all times, which is the least that our customers and the people that we deal with can expect, in the course of carrying out our duties. To be professional means to act in accordance with generally accepted norms and to carry out our duties conscientiously.

### **Responsibility**

We must be aware of our responsibility to our clients and to the office we occupy; giving it at all times nothing less than what can be expected from us. To be responsible means to be sensible, trustworthy and accountable for ones' actions.

### **Competence**

Our customers purchase our services because they expect a certain degree of expertise and the wherewithal to carry it out. Competency assumes skill, knowledge and the authority to carry these out for the greater good of our stakeholders.

### **Dedication**

We must be devoted to our profession, our work, our tasks and our customers. These are the reasons we are employed and it is because of these that we are able to sustain our families and ourselves.

### **Promptness and a sense of urgency**

In the current knowledge (New) Economy, where speed is of the utmost importance, and where time is equated to money and lost opportunities, we must cultivate and nurture a sense of urgency where our day- to-day tasks are accomplished with speed and dispatch. It is our duty to accomplish what we can reasonably do today.

### **Excellence**

To adopt standards of work and service that are exceptionally good – a cut above the rest and our distinguishing factor!

## **Entrepreneurship**

To have the enthusiasm, drive and passion to see our corporate mission and vision turned into reality through strategies created and pursued with persistence and determination. The Entrepreneur takes on the responsibility to cause a vision to become a success. Entrepreneurs take prudent risks. They assess costs, market/customers needs and persuade others to join and help. An entrepreneur is positive thinker and a decision maker.

## **PRODUCT LINES**

We have a wide array of products and services, and can tailor a program custom-suited to you or your clients' exposures.

### **FIRE AND ALLIED PERILS**

Fire and/or Lightning  
Earthquake Fire/Shock  
Typhoon, Flood and other Allied Perils  
Business Interruption  
Rental Income  
Industrial All Risks

### **ENGINEERING**

Contractor's All Risks  
Erection All Risks  
Electronic Equipment Insurance  
Machinery Breakdown

### **ACCIDENT & HEALTH**

Group and Individual PA  
Family PA  
Travel PA  
Students/Teachers PA  
Medical Reimbursement  
Hospital Income Program

### **MARINE AND AVIATION**

Cargo (Ocean, Inland, Air)  
Marine Hull  
Aviation

### **MOTOR CAR**

Comprehensive(Own Damage and Theft)  
Coverage  
Compulsory and Voluntary Third Party  
Liability  
Passenger Personal Accident  
Catastrophic Perils (Acts of Nature such as  
earthquake, typhoon and flood)  
Extended Warranty

### **SURETY BONDS**

All types of Bonds except Judicial

### **CASUALTY**

Comprehensive General Liability  
Comprehensive Personal Liability  
Professional Liability  
Money, Securities and Payroll  
Fidelity Guaranty  
Property Floater  
Equipment Floater

### **PACKAGED PRODUCTS**

Business Care  
Business Care Plus  
Home Care  
Doctors Care  
Teacher's Care  
Travel Plus  
PA Plus

## **LIST OF ACCREDITATIONS**

We are recognized by the country's leading banks and financial institutions such as:

### **BANKS**

Asian Development Bank	Metropolitan Bank & Trust Corp
Asia United Bank Corporation	Philippine Bank of Communication
Banco de Oro Universal Bank	Philippine Business Bank
Bangko Sentral ng Pilipinas	Philippine Savings Bank
Bank of Commerce	Philippine Postal Bank
Bank of the Philippine Islands (BPI)	Security Bank Savings ( formerly Premiere Development Bank)
BPI Family Bank	Sterling Bank of Asia
China Bank	RCBC
Chinatrust (Phils.) Bank	Robinson Savings Bank
Citystate Savings Bank	Security Bank
Development Bank of the Philippines	The Real Bank
East West Bank	United Coconut Planters Bank
Land Bank of the Philippines	Union Bank
Maybank Philippines Inc.	

### **FINANCING INSTITUTIONS**

Asialink Finance Corporation	PCCI Finance Corporation
BPI Leasing Corporation	Toyota Financial Services
East West Finance & Leasing Corp.	UMC Finance & Leasing Corp.
Filipino Financial Corporation	United Capital Resources Finance
First United Leasing & Finance Corp.	United Financing Corp.
Orix Metro Leasing & Finance	YL Finance Corp.
Primus Finance & Leasing Corp	SBM Leasing, Inc.

### **GOVERNMENT OFFICES**

Department of Education	Philippine Ports Authority (PPA)
Department of Energy	PNOC Energy Development Corp
Dept. of Public Works & Highways	PhilGEPS (Philippine Govt. Electronic Procurement System)

## OTHER COMPANIES

European Union Schengen Countries

HDMF Fire Insurance Pool

Makati Commercial Estate Asso. Inc

Philippine Airlines

Phil. Machinery Management Corp Services

Petron Corporation

Pag-ibig Non-Life Insurance Pool

Philippine Accident Managers Association of  
the Phil. (PAMI)

*- Fortune General, where service makes the difference.-*