

2025 ANNUAL REPORT



Where **SERVICE** Makes the Difference



customercare@fgic.com.ph



(02) 8706-3959



[/fgeninsurance](https://www.facebook.com/fgeninsurance)



Brief Background

Established in 1955, Fortune General Insurance Corporation (FGen Insurance) is one of the Philippines' most experienced and reliable non-life insurance providers. Backed by seven decades of industry expertise, FGen is a proud member of the ALC Group of Companies, founded by the late Ambassador Antonio L. Cabangon Chua.

FGen is committed to safeguarding the hard-earned achievements of Filipinos through responsive, innovative, and accessible insurance solutions.

With a strong asset base of Php 2.968 billion and Php 1.220 billion in gross premiums as of 2025, we continue to uphold our mission:

To be the insurer of choice for the new generation, driven by innovation, integrity, and excellence.



Core Values

Integrity

We do what we know is right. We adhere to the highest standards of work ethics and professionalism and abide by internal and external rules and regulations. When it comes to truth, honesty, and strong moral principles, we will never compromise.

Results-Oriented

We plan and organize our work to deliver measurable and meaningful results on time. We are quick to adjust and reallocate our resources, going beyond the call of duty.

Accountability

We understand our role and performance expectations and are committed to successfully accomplish them. We work with urgency and a strong sense of responsibility.

Customer Focus

We put our customers at the center of why and how we do things.

Excellence

We aspire to be the best in what we do. We do not tolerate mediocrity and commit the highest quality of work from ourselves and from one another.

Teamwork

We understand our individual goals in relation to team goals, and we share responsibility and collaborate for the greater benefit of the Company and others. We respect each other and promote trust and openness.

Innovativeness

We continuously find new ways to work faster, smarter, better. We embrace change and encourage ideas and solutions that put us ahead of our competitors.



Vision Statement

The Trusted Insurer of the Filipino's Fortune, championing the intrinsic Filipino value of "malasakit", we protect the fruits of the Filipino's hard work. Delivering to the Filipino the most trusted insurance cover and most reliable service in their time of need.

Forging mutually beneficial partnerships founded on trust and equity that build long and lasting relationships. Building a working environment that promotes the development, retention and recognition of a competent and a highly motivated workforce.



Mission Statement

Our COMMITMENT to our clients, partners, employees and shareholders. Delivering outstanding returns for our shareholders, continuously in pursuit of new business opportunities.





Modernization & Innovation

At FGen, we are transforming insurance with forward-thinking technology and customer-centric solutions:

Automated Services

Our fully automated platforms allow clients to purchase and manage policies such as:

Compulsory Third Party Liability (CTPL)
Travel Insurance
Comprehensive General Liability (CGL)
Mosquitronella (mosquito-borne disease protection)
Individual & Family Personal Accident Insurance
Fire Residential Insurance

Streamlined Processes

Online payments for claims, commissions, and expenses
Web-based claims filing for faster turnaround
Online Bidding Procedure

Security Feature

Online Policy Verification Portal

Our Products

We offer a wide range of insurance products tailored to meet the diverse needs of our clients:



Motor Car Insurance

Protection against own damage, theft, third-party liabilities, and catastrophic perils.



Accident Insurance

Group and individual personal accident insurance, and travel insurance.



Casualty

Coverage for losses related to accidents, injuries, or property damage caused to others.



Bonds

A financial guarantee where an insurer pledges to cover a bond's principal and interest payments in case the issuer defaults.



Fire Insurance

Comprehensive coverage including fire, earthquake typhoon, and business interruption.



Marine Insurance

Coverage for cargo transported by ocean, inland, or air.



Engineering Insurance

Coverage for contractors, machinery breakdown, and electronic equipment.





Board of Directors

J. Antonio A. Cabangon, Jr.	Chairman	Executive
Roberto Jose B. Pabalate	Vice Chairman	Non-Executive
D. Arnold A. Cabangon	Director	Non-Executive
D. Cecilia A. Cabangon	Director	Non-Executive
William Matthew M. Cabangon	Director	Non-Executive
Luz N. Cotoco	Director	Non-Executive
Armando S. Malabanan	Director	Non-Executive
Manuel M. Maloles	Director	Executive
Helena Joy B. Pabalate	Director	Non-Executive
Herminia S. Jacinto	Director	Non-Executive
Glenn K. Tolentino	Independent Director	Non-Executive
Daniel Rodrigo D. Reyes	Independent Director	Non-Executive
Jose G. Banzon, Jr.	Independent Director	Non-Executive
Leow Tze Wen	Independent Director	Non-Executive
Socrates M. Arevalo	Corporate Secretary	
Pauline Marie M. Agustin	Assistant Corporate Secretary	



Executive Officers

J. Antonio A. Cabangon, Jr.	Chairman
Manuel M. Maloles	President & Chief Executive Officer
William Matthew M. Cabangon	Treasurer
Mina B. Infante	VP, Finance
Belefredo U. Luar	VP, Sales and Branch Operations
Cenon Antonio Gerard M. Lukban	VP, Legal & Compliance Officer
Prima Cristie C. Obias	VP, Underwriting & RI
Marites A. Ayo	SAVP, Regional Head - Mindanao
Atty. Clarito E. De Alday	SAVP, Motor Claims
Andy William M. Garcia	SAVP, Intermediary Development/Regional Head - South Luzon
Mildred R. Hugo	SAVP, Information & Systems Development & CIO
Rona T. Ople	SAVP, Human Resources & Administration
Louies Ceazar P. Ibarra	AVP, Business Development
Frederico G. Jugo	AVP, Regional Head - Northern Luzon Cluster 2
Ernie C. Llanillo	AVP, Regional Head - Northern Luzon Cluster 1
Jonalyn B. Magalona	AVP, Regional Head - Visayas
Matias G. Ruiz	AVP, Accounting
Sherry Ann G. Tan	AVP, Regional Head- Head Office Clusters
Florinda B. Villaraza	AVP, Property, Engineering and OFW

FINANCIAL HIGHLIGHTS



2025 AUDITED



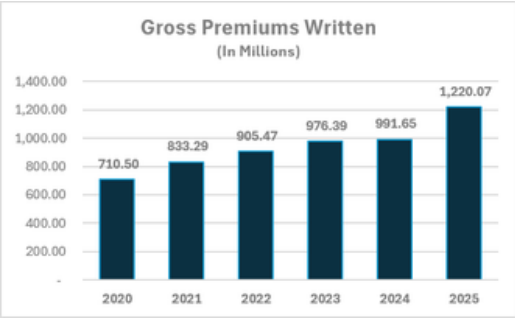
Php 2968.07 billion
Asset Base



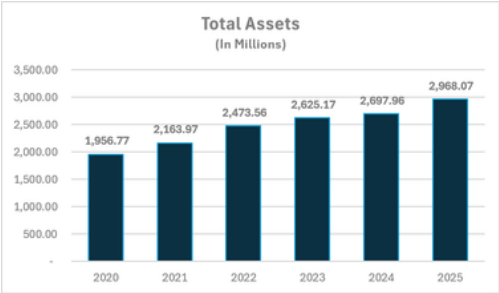
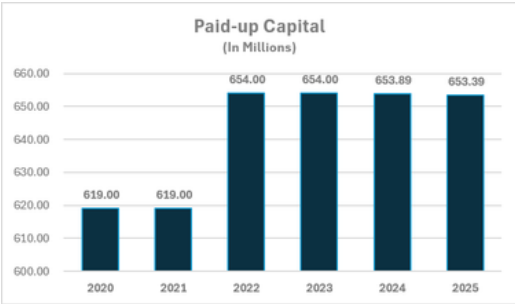
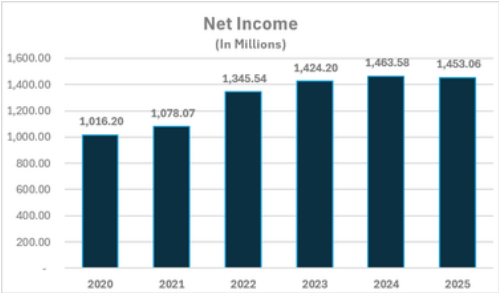
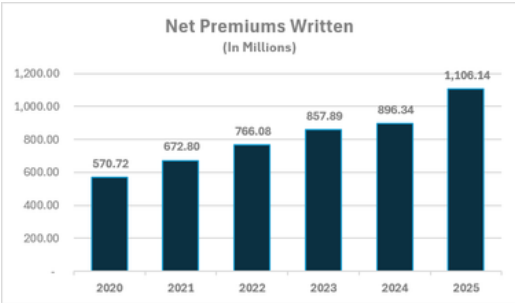
Php 1220.07 billion
Gross Premiums Written



Php 84.60 million
Net Income After Tax



2025 was a year of solid growth and sustained progress for FGen Insurance. The increase in assets and gross premiums written, combined with sound governance practices and a continued focus on customer service excellence, positioned the Company for continued success and reinforced its mission of being the insurer of choice for the new generation of Filipinos.



Operationally, the Company pursued initiatives aligned with its strategic objective of being “The Trusted Insurer of the Filipino’s Fortune,” placing strong emphasis on service excellence, innovation, and customer-centric solutions. These efforts contributed to improved business generation, enhanced operational efficiency, and the continued strengthening of the FGen Insurance brand.



**Php 1220.07
billion**
Gross Premiums Written



**Php 427.45
million**
Total Claims Paid

COMPLIANCE AND GOVERNANCE

Throughout the year, FGen Insurance continued to focus on providing innovative and responsive insurance solutions across its various product lines. Leveraging its extensive industry experience spanning more than seven decades, the Company remained committed to delivering quality service, maintaining strong relationships with clients and intermediaries, and responding effectively to the evolving needs of the market.

Corporate governance remained a key pillar of the Company's operations in 2025. The Company maintained compliance with regulatory and governance requirements, as reflected in its FGEN ACGR 2025 and related governance reports for the fiscal year ended December 31, 2025. FGen Insurance continued to uphold high standards of accountability, transparency, and ethical business conduct, reinforcing stakeholder confidence and supporting its long-term sustainability objectives.



Branches

NCR

HEAD OFFICE	4th Floor Citystate Centre, 709 Shaw Blvd., Pasig City	(02) 8706-3959
MAKATI	5th Floor King's Court II Building, 2129 Chino Roces Avenue, Makati City	(02) 8893-7512; (02) 8893-3663
MUNTINLUPA	Unit 4B1, ARO Building, Victor Buencamino, Cupang, Muntinlupa City	(02) 8809-1800 (02) 8809-1584
OFW Office	Unit 901, 9th Floor, State Financing Centre Building II, Ortigas Avenue, Mandaluyong City	(0920) 907-5488

Luzon

BAGUIO	Unit 301 Otek Square, Otek St., Baguio City	(074) 244-6145
CABANATUAN	Unit A, Ground Floor BRR Business Center Building M. De Leon Ave., Brgy. San Juan Acffa, Cabanatuan City, Nueva Ecija.	(044) 331-9343
DAGUPAN	2/F Metroplaza AB Fernandez Ave, Brgy. 1 Dagupan City Pangasinan	(075) 515-7188; (075) 204-4342; (0918) 9070308
LEGAZPI (extension of Naga)	2/F Fortune Group Bldg., Rizal Street Legazpi City, Albay	(0999) 9924938
NAGA	Unit 203 #70 Penafrancia Avenue Corner Colgante Bridge San Francisco, Naga City	(054) 871-0369
PAMPANGA	2/F San Agustin Mall, San Agustin MacArthur Hi-way, San Fernando City, Pampanga	(0919) 0627984
SAN PABLO	Unit 2, Ground Floor, Bukal ng Pantuan Bldg, Sitio Gitna, Maharlika Highway, San Ignacio, San Pablo, Laguna	(049) 306-1622; (0917) 8124413
SANTIAGO	2/F Fernandez Bldg., City Road, Centro West Santiago City Isabela	(078) 305-0172 (0918) 9070141
TARLAC	208 2/F LC Building San Roque, Tarlac City, Tarlac	(045) 491-8924

**Vis-Min**

BACOLOD	G/F St. Francis Centre, Araneta St. Brgy. Singcang, Bacolod City	(034) 433-5255; (032) 432-0870; (034) 707-1584
CAGAYAN DE ORO	102 De Leon Plaza Bldg., Apolinar Velez St., cor. Yacapin St., Cagayan de Oro City	(088) 327-1256
CEBU	Rm 202 Fortune Life Bldg. Osmena Blvd., Kamagayan, Cebu City	(032) 255-0658; (032) 407-6085
D AVA O	Door 3, 2nd Flr., Building 1 ATU Plaza, Gov. Duterte St., Davao City	(082) 225-1028
GENERAL SANTOS	2/F Insular Life Building, Brgy. West Pioneer Ave., General Santos City (Dadiangas)	(083) 823-6246
ILOILO	2/F Unit 07, Plazuela Dos, Sen. Benigno Aquino Avenue, Mandurriao, Iloilo City	(033) 327-7462

